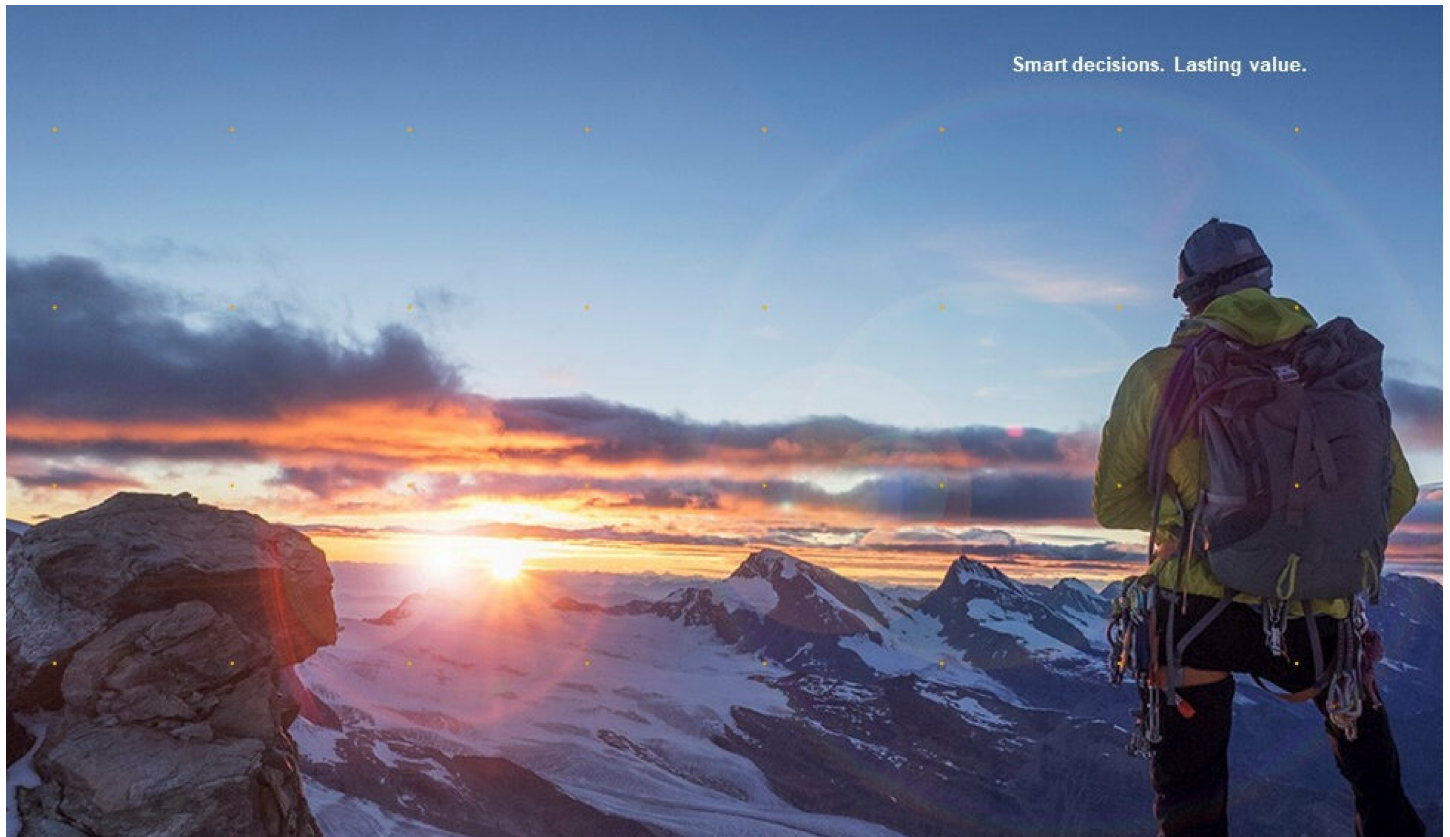




Financial Reporting Package
United Way of Northwest Territories
March 31, 2025



Smart decisions. Lasting value.

Financial Reporting Package
United Way of Northwest Territories
March 31, 2025

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September 29, 2025

PRIVATE AND CONFIDENTIAL

Ebere Duru
United Way of Northwest Territories
PO Box 1145
Yellowknife, NT X1A 2N8

Dear Ebere:

We are pleased to provide you with this financial reporting package for United Way of Northwest Territories (the "Not for profit") for the year ended March 31, 2025. This financial reporting package contains all the engagement deliverables for the fiscal year. Please review the items carefully and let us know if you have any questions or concerns.

ACTION ITEMS FOR YOUR IMMEDIATE ATTENTION:

1. Enclosed you will find a copy of year end adjusting entries which should be posted to your general ledger on the date indicated. A copy of your adjusted trial balance is also included for your records, and to assist in verifying that the entries have been posted correctly.
2. Review the enclosed management letter and action the recommendations. If you have questions on the contents, please contact us.
3. Our invoice for services rendered has been emailed to you. Please remit payment within thirty days so that interest charges can be avoided.

If you would like to discuss these matters or have any questions, please contact our office.

Thank you for doing business with Crowe MacKay LLP.

Yours very truly,

Crowe MacKay LLP

Chartered Professional Accountants

A handwritten signature in black ink, appearing to read "Jordan Day".

Per: Jordan Day Accounting Professional Corporation
Incorporated Partner

Encl.

United Way of Northwest Territories

Financial Statements

March 31, 2025

United Way of Northwest Territories

Financial Statements

March 31, 2025

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Independent Auditors' Report

To the members of United Way of Northwest Territories

Qualified Opinion

We have audited the financial statements of United Way of Northwest Territories, which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024, and net assets as at April 1 and March 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Independent Auditors' Report (continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Yellowknife, Canada
September 29, 2025

Crowe Mackay LLP

Chartered Professional Accountants

United Way of Northwest Territories

Statement of Operations

For the year ended March 31,	2025	2024
Donations and pledges		
Donations and pledges - corporate	\$ 150,629	\$ 214,679
Donations and pledges - individuals	156,583	174,440
Donations and pledges - fundraising	4,689	46,041
Funds transferred from other United Ways	11,222	12,283
Donations - Fire Relief (note 3)	124,549	2,359,254
Donations - other	1,075	-
	448,747	2,806,697
Other revenues		
Grants (note 3)	1,351,081	421,250
Investment Income	23,093	52,609
In-kind contributions - accounting	5,000	5,000
	1,379,174	478,859
Revenues	1,827,921	3,285,556

United Way of Northwest Territories

Statement of Operations (continued)

For the year ended March 31,	2025	2024
Expenses		
Distribution expenses		
Administration	1,430	2,584
Community Investment (note 4)	205,000	195,000
Coordination expenses	17,142	11,748
Donor designated	29,129	27,651
Memberships	6,685	8,628
NWT Fire Relief (note 3)	1,249,714	2,559,276
CSFR Grant	1,476	140,524
Food Partners Initiative	-	71,779
	1,510,576	3,017,190
General and administration expenses		
Administration	113,049	27,916
Advertising and promotion	1,421	14,364
Professional fees	26,960	17,473
Board meetings and development	11,869	215
Insurance	711	1,243
Interest and bank charges	889	811
Office	15,127	14,265
Travel and accommodation	1,938	-
Meals and entertainment	1,225	-
	173,189	76,287
Fundraising expenses		
Administration	38,945	50,540
Donor choice surcharge	(67)	(1,312)
Fees and charges	4,960	38,092
	43,838	87,320
	1,727,603	3,180,797
Excess of revenues over expenses	\$ 100,318	\$ 104,759

United Way of Northwest Territories

Statement of Changes in Net Assets

For the year ended March 31, 2025

	Unrestricted Net Assets	Restricted Reserve	Total 2025	Total 2024
Balance, beginning of year	\$ 218,462	\$ 50,941	\$ 269,403	\$ 164,644
Excess of revenues over expenses	100,318	-	100,318	104,759
Transfer to restricted reserve (note 2a)	(49,059)	49,059	-	-
Balance, end of year	\$ 269,721	\$ 100,000	\$ 369,721	\$ 269,403

United Way of Northwest Territories

Statement of Financial Position

March 31,	2025	2024
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Assets

Current

Cash and cash equivalents	\$ 638,786	\$ 1,446,653
Accounts receivable (note 5)	1,298,899	25,121
Prepaid expenses	59,635	3,400

	\$ 1,997,320	\$ 1,475,174
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Liabilities

Current

Accounts payable and accrued liabilities	\$ 989,113	\$ 458,449
Deferred donations (note 6)	636,546	746,214
Donor designations payable	1,940	1,108

	1,627,599	1,205,771
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Fund balances

Unrestricted Net Assets	269,721	218,462
Restricted Reserve	100,000	50,941

	369,721	269,403
--	---------	---------

	\$ 1,997,320	\$ 1,475,174
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Commitments (note 7)

Approved on behalf of the Board:

_____	Member	_____	Member
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United Way of Northwest Territories

Statement of Cash Flows

For the year ended March 31,	2025	2024
Cash provided by (used for)		
Operating activities		
Excess of revenues over expenses	\$ 100,318	\$ 104,759
Change in non-cash working capital items		
Accounts receivable	(1,273,778)	(8,262)
Prepaid expenses	(56,235)	(3,400)
Accounts payable and accrued liabilities	530,664	386,591
Deferred donations	(109,668)	721,148
Donor designations payable	832	482
Increase (decrease) in cash and cash equivalents	(807,867)	1,201,318
Cash and cash equivalents, beginning of year	1,446,653	245,335
Cash and cash equivalents, end of year	\$ 638,786	\$ 1,446,653

United Way of Northwest Territories

Notes to the Financial Statements

March 31, 2025

1. Nature of operations

United Way of Northwest Territories (the "Organization") is a not-for-profit organization incorporated under the Societies Act of the Northwest Territories. The Organization is a registered charity under section 149(1)(f) of the *Income Tax Act* and is a qualifying charitable organization under section 149.1(1). The status is maintained if it continues to comply with CRA requirements. The role of the Organization is to match resources of the community (fundraising campaign) to those areas of greatest need.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

(a) Fund accounting

The Organization uses the following funds:

Restricted Reserve fund - is an internally restricted amount set aside at the direction of the Board. The reserve is intended to be made available if pledges are not sufficient to cover the operating costs of the Organization. During the year, the Board transferred \$49,059 from the unrestricted net assets fund (2024 - \$nil) to the restricted reserve fund to cover future operating costs.

The Unrestricted Net Assets fund - is the accumulated fund balance available for day to day operations of the Organization as well as the revenues and expenses related to campaign activities, program activities, and community investments.

(b) Donated material and services

The Organization relies on volunteer time and donated goods and services to achieve its purposes. Because of the difficulty of determining their fair values, volunteer time and donated goods and services are not recognized in these financial statements, except for when fair value information is readily available.

United Way of Northwest Territories

Notes to the Financial Statements

March 31, 2025

2. Significant accounting policies (continued)

(c) Financial instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly related to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

The Organization subsequently measures the following financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss to operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

(d) Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions include donations and pledges from other United Ways and grants. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Investment income includes dividends and interest income recorded on the accrual basis, as well as realized investment gains and losses and unrealized gains and losses on financial instruments subsequently measured at fair value. Investment income is included in the statement of operations, deferred or reported directly in net assets depending on the nature of any external restrictions imposed on the investment income.

Revenue from the sale of services is recognized upon provision of the services to the purchaser.

United Way of Northwest Territories

Notes to the Financial Statements

March 31, 2025

2. Significant accounting policies (continued)

(e) Cash equivalents

Cash and cash equivalents consist of cash on deposit and a savings account.

(f) Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting period. The estimates pertain to accounts payable and accrued liabilities and deferred donations. Actual results could differ from those estimates.

United Way of Northwest Territories

Notes to the Financial Statements

March 31, 2025

3. Wildfire Relief

	2025	2024
Revenue		
Donations received	\$ 14,881	\$ 3,095,118
Grants	1,276,081	270,700
Add: Deferred revenue	710,864	-
Less: Deferred revenue	(636,546)	(710,864)
Add; Deferred revenue transferred from Flood Relief	35,350	-
	1,400,630	2,654,954
Distribution expenses		
Assumption Church	-	5,000
Avens - A Community for Seniors	-	32,075
Charter Community of K'asho Got'ine	65,000	20,000
City of Grand Prairie	-	30,000
City of Lloydminster	-	5,656
City of Red Deer	-	25,000
City of St. Albert	-	52,500
Community Government of Behchoko	3,464	37,000
Community Government of Gamèti	-	10,000
Community Government of Whati	25,000	20,000
Dechinta Initiatives	-	25,000
Deh Gah Got'ie First Nation	-	10,521
Déline Got'ine Government	-	22,500
Deninu Kue First Nation	-	48,500
Food First Foundation	-	184,825
Fort Smith Animal Society	-	15,000
Fort Smith Metis Council	-	128,900
Foster Family Coalition of the NWT	-	52,500
Fort Smith Metis Council	15,000	-
Grande Prairie Friendship Centre	-	17,700
Habitat for Humanity Northwest Territories	22,500	25,000
Hamlet of Enterprise	175,000	27,500
Hamlet of Fort Providence	-	15,000
Hay River Family Support Centre	-	50,000
Hay River Soup Kitchen	-	2,500
Hay River Youth Centre	-	18,400
Home Base YK	40,000	58,200
Jean Marie River First Nation	-	25,000
Katloddeeche First Nation	-	75,000
Let's Help Society Alberta	-	34,400
Liidlí Kue First Nation	-	26,750
Lutsel K'e Dene First Nation	-	53,600
Makeway Charitable Society	-	25,000
Metis Association Local 51	-	50,000
Metis Nation of Alberta Association Fort McMurray	-	2,500
Ndilo District Education Authority	-	7,500
North Slave Metis Alliance	10,000	50,000
Northern Mosaic Network	-	155,230
Northwest Territories Integration & Communities Services	20,000	-

United Way of Northwest Territories

Notes to the Financial Statements

March 31, 2025

3. Wildfire Relief (continued)

NWT Disabilities Council	-	2,500
NWT Literacy Council	-	11,750
NWT Metis Nation	-	25,000
NWT SPCA	-	12,504
Parachutes for Pets	-	2,500
Salvation Army YK Corp	-	25,000
Sambaa K'e First Nation	-	12,358
Soaring Eagle Friendship Centre	-	137,875
St. Andrew's Anglican Church	-	2,500
Tlicho Government	-	151,000
Town of Fox Creek	-	25,500
Town Of Hay River	850,000	85,500
Town Of High Level	-	2,500
Town Of Peace River	-	23,400
Town of Valleyview	-	10,000
Town of Whitecourt	-	25,000
United Way of Calgary	-	4,000
Veterinarians Without Borders	-	60,405
West Point First Nation	-	144,765
Western Arctic Moving Pictures	-	2,457
Yellowknife Community Foundation	-	12,500
Yellowknife Educational District #1	-	15,750
Yellowknife Scouts	-	40,030
Yellowknife Women's Society	7,500	142,725
Yellowknives Dene First Nation	-	112,500
YWCA NWT	16,250	25,000
Coordination expenses	17,142	11,748
Administration	133,774	83,930
	1,400,630	2,654,954
	\$ -	\$ -

United Way of Northwest Territories

Notes to the Financial Statements

March 31, 2025

4. Community investment

	2025	2024
Aspire Training Academy (paid to Yellowknife Women's Society)	\$ -	\$ 22,500
Bush Kids (Paid to NWT Recreation & Parks Association)	15,000	-
Children First Society	-	7,500
Déline Got'ine Government	7,500	-
Ecology North	7,500	7,500
Food First Foundation	-	7,500
Food Rescue	10,000	10,000
Foster Family Coalition	-	7,500
Girl Guides of Canada - Yellowknife District - recovery of 2023 grant	-	(10,000)
Habitat for Humanity Northwest Territories	7,500	-
Hay River Committee for Persons with Disabilities (paid to Hay River Pentecostal Chapel)	15,000	15,000
Hay River Family Support Centre	10,000	15,000
Holy Trinity Anglican Church	7,500	-
Home Base	15,000	-
Home Base (Paid to The Side Door Ministries)	-	7,500
Inclusion Northwest Territories	10,000	10,000
Inuvik Youth Centre	-	10,000
NWT Literacy Council	7,500	-
Northern Birthwork (paid to Makeway Charitable Society)	15,000	7,500
Soaring Eagle Friendship Centre	7,500	7,500
Society of St. Vincent de Paul	7,500	7,500
Special Olympics NWT	7,500	-
The Soup Kitchen (Hay River)	7,500	-
Tree of Peace Friendship Centre	-	7,500
Ulukhaktok Food Bank (Paid to Hamlet of Ulukhaktok)	15,000	15,000
YWCA NWT	10,000	10,000
Yellowknife District No. 1 Education Authority	7,500	7,500
Yellowknife Playschool Association	7,500	7,500
Yellowknife Senior's Society	-	7,500
Yellowknife United Church	7,500	-
Yellowknife Women's Society	-	7,500
Community investment distributions	\$ 205,000	\$ 195,000

United Way of Northwest Territories

Notes to the Financial Statements

March 31, 2025

5. Accounts receivable

	2025	2024
GST Rebate	\$ 11,433	\$ 6,781
Other	3,032	1,794
GNWT Payroll pledges	7,080	11,928
Accrued interest	1,273	4,618
Government of Canada - contributions	1,176,081	-
Canadian Red Cross	100,000	-
	\$ 1,298,899	\$ 25,121

6. Deferred donations

Deferred donations represents restricted payroll pledges received during the period January to March, which were deferred until the following year when related allocations are made, in addition to funds donated for wildfire relief that have not yet been distributed.

	2025	2024
Opening balance	\$ 746,214	\$ 25,066
Recognized in revenue	(746,214)	(25,066)
Donations received and deferred	636,546	746,214
	\$ 636,546	\$ 746,214

7. Commitments

The Organization has multi-year funding agreements with various other organizations. Future estimated minimum payments related to these agreements are as follows:.

2026	\$ 45,000
2027	30,000
	\$ 75,000

8. Government of Canada Workplace Charitable Campaign (GCWCC)

The GCWCC campaign costs are included in the Statement of Operations under fundraising expenses and can be further broken down as follows:

	2025	2024
Processing fees	\$ 3,378	\$ 4,223

United Way of Northwest Territories

Notes to the Financial Statements

March 31, 2025

9. Economic dependence

The Organization is economically dependent on United Way Canada. The Organization relies on United Way Canada to provide support through which the operations can occur. If this relationship was to be cancelled the operations of the Organization would be materially affected.

10. Comparative amounts

Certain of the comparative amounts have been reclassified to conform with the financial statement presentation adopted for the current year.

11. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Liquidity risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization's exposure to this risk relates to accounts payable and accrued liabilities, and arises from the possibility that the timing and amount of its cash inflows will not be sufficient to enable it to meet its financial obligations as they become due. The Organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due. This risk has increased from the prior year given increased activity from the prior year.

(b) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risk relates to its accounts receivable. The Organization reduces its exposure to credit risk by maintaining cash and cash equivalents with Charter Canadian Banks and regularly following up on outstanding balances. The Organization is also exposed to credit risk to the extent that all cash is held at one financial institution. The financial institution is a major Canadian bank. The bank is insured by the Canadian Deposit Insurance Corporation. In the event of default, the Organization's cash is insured up to \$100,000. This risk has increase from the prior year due to the increase in accounts receivable.

(c) Concentration of credit risk

Concentration of credit risk is that a donor or funder has a significant amount more than ten percent of the total accoutns receivable balance and thus is a higher risk to the Organization in the event of a default by one of these customers. As at March 31, 2025, one funder comprised of 91% of accounts receivable (2024 - no funders; 0%). The Organization believes this risk is mitigated because it is from a government funder.

United Way of Northwest Territories**DFC2****Year End: March 31, 2025****Trial Balance****Adjusted G/L Balances**

Account	Prelim	Adj's	Adj
1005 RBC - Operating Account	131,403.40	0.00	131,403.40
1015 RBC Savings Account	508,655.37	0.00	508,655.37
1200 Accounts Receivable	1,470,743.31	0.00	1,470,743.31
1205 Prepaid Expense	0.00	90,473.95	90,473.95
1215 Accrued Receivable	121,545.51	(70,423.95)	51,121.56
2000 Accounts Payable	(987,383.26)	0.00	(987,383.26)
2100 Accrued Liabilities	(21,225.00)	2,000.00	(19,225.00)
2200 Designations Payable	(1,940.00)	0.00	(1,940.00)
2301 Fire Grant Holdbacks Payable	0.00	0.00	0.00
2305 RBC Credit Card	0.00	0.00	0.00
2310 RBC Visa	(2,093.64)	0.00	(2,093.64)
2710 Deferred Rev - Designated Donations	(387,045.86)	(249,500.19)	(636,546.05)
2810 Fire Grant Holdbacks Payable	(11,250.00)	0.00	(11,250.00)
2820 Grants & Contributions Repayable	(299,238.63)	75,000.00	(224,238.63)
3500 Retained Earnings	(169,402.92)	0.00	(169,402.92)
3502 Restricted Reserve	(100,000.00)	0.00	(100,000.00)
4010 Charitable Income:Payroll Pledges:GNWT	(100,666.12)	0.00	(100,666.12)
4020 Charitable Income:Payroll Pledges:Federal Governme	(26,936.62)	0.00	(26,936.62)
4030 Charitable Income:Payroll Pledges:Other/Private Or	(7,483.00)	0.00	(7,483.00)
4103 Charitable Income:One Time Donation/Gift:Federal G	(7,198.68)	0.00	(7,198.68)
4104 Charitable Income:One Time Donation/Gift:Other (In	(10,032.13)	0.00	(10,032.13)
4105 Charitable Income:One Time Donation/Gift:Other/Pri	(20.00)	0.00	(20.00)
4114 Charitable Income:Ongoing/Monthly donation - Non-p	(4,246.00)	0.00	(4,246.00)
4150 Charitable Income:Fundraising/Special Events	0.00	0.00	0.00
4155 Charitable Income:Fundraising/Special Events:Unite	(125.00)	0.00	(125.00)
4162 Charitable Income:Fundraising/Special Events:Fundr	0.00	0.00	0.00
4163 Charitable Income:Fundraising/Special Events:Fundr	(3,899.00)	0.00	(3,899.00)
4167 Flood Relief Donations	(665.00)	0.00	(665.00)
4169 Fire Relief Donations	(374,049.00)	249,500.19	(124,548.81)
4300 Charitable Income:Designated from United Ways	(11,221.70)	0.00	(11,221.70)
4325 Other:Grants & Contributions	(1,346,504.68)	(4,576.05)	(1,351,080.73)
4330 Charitable Income:Corporate Donations	(150,628.74)	0.00	(150,628.74)
4425 Other:Interest Income	(23,093.34)	0.00	(23,093.34)
4450 Other:Other Income	(66.53)	0.00	(66.53)
4455 Other:UW NWT Donation Processing Fees	(1,075.00)	0.00	(1,075.00)
5110 Subcontractor - Communications	40,656.00	0.00	40,656.00
5115 Subcontractor - Coordinator	56,445.17	0.00	56,445.17
5120 Subcontractor - Bookkeeping	26,017.23	0.00	26,017.23
5125 Board Meetings	213.54	0.00	213.54
5150 Conference Expense	61,898.84	(50,243.84)	11,655.00

United Way of Northwest Territories**DFC2-1****Year End: March 31, 2025****Trial Balance****Adjusted G/L Balances**

Account	Prelim	Adj's	Adj
5225 Office/General Administrative Expenses:Postage & C	250.00	0.00	250.00
5250 Office/General Administrative Expenses:Telephone &	2,319.22	0.00	2,319.22
5255 Website	525.00	0.00	525.00
5265 Office/General Administrative Expenses:Storage Ren	1,085.76	0.00	1,085.76
5275 Office/General Administrative Expenses:Office Supp	2,221.72	0.00	2,221.72
5285 Office/General Administrative Expenses:Software	2,495.00	0.00	2,495.00
5310 Marketing&Advertising - General	1,421.14	0.00	1,421.14
5320 Fundraising Events	0.00	0.00	0.00
5600 Community Investment	205,000.00	0.00	205,000.00
5645 Flood Coordination Expenses	9,757.50	0.00	9,757.50
5650 NWT Fire Relief	1,249,714.00	0.00	1,249,714.00
5651 Donor Designations	29,129.43	0.00	29,129.43
5655 Fire Coordination Expenses	37,690.34	0.00	37,690.34
5660 CSFR Grant	1,476.00	0.00	1,476.00
5664 Food Partners Initiatiave	0.00	0.00	0.00
5700 Office/General Administrative Expenses:Bank Servic	889.22	0.00	889.22
5701 Office/General Administrative Expenses	0.00	0.00	0.00
5800 Audit/Review engagement	23,810.00	3,000.00	26,810.00
5825 Professional Fees	150.00	0.00	150.00
5850 Insurance	711.35	0.00	711.35
5900 Membership Fees	26,735.00	(20,050.00)	6,685.00
5950 Office/General Administrative Expenses:GST/HST Exp	0.00	0.00	0.00
5980 Process Fees	4,959.97	0.00	4,959.97
5990 Meals & Entertainment	1,224.57	0.00	1,224.57
5995 Miscellaneous	0.00	0.00	0.00
5999 Office/General Administrative Expenses:GST/HST Exp	5,928.40	0.00	5,928.40
6000 Office/General Administrative Expenses:Office Rent	300.00	0.00	300.00
6010 Travel	22,117.86	(20,180.11)	1,937.75
4450A Other income- admin	0.00	(5,000.00)	(5,000.00)
4450B Other income - donation	0.00	0.00	0.00
	0.00	0.00	0.00
Net Income (Loss)	252,768.28		100,318.09

United Way of Northwest Territories**DFC1****Year End: March 31, 2025****Adjusting Journal Entries****Date: 4/1/2024 To 3/31/2025**

Number	Date	Name	Account No	Debit	Credit
1	3/31/2025	Audit/Review engagement	5800	3,000.00	
1	3/31/2025	Accrued Liabilities	2100	2,000.00	
1	3/31/2025	Other income- admin	4450A		5,000.00
To adjust audit fee accrual and recognize in-kind donation					
2	3/31/2025	Prepaid Expense	1205	66,903.95	
2	3/31/2025	Conference Expense	5150		14,575.00
2	3/31/2025	Travel	6010		12,441.11
2	3/31/2025	Conference Expense	5150		8,720.00
2	3/31/2025	Travel	6010		7,739.00
2	3/31/2025	Conference Expense	5150		7,646.31
2	3/31/2025	Conference Expense	5150		4,750.00
2	3/31/2025	Conference Expense	5150		4,050.00
2	3/31/2025	Conference Expense	5150		2,915.30
2	3/31/2025	Conference Expense	5150		2,749.10
2	3/31/2025	Conference Expense	5150		700.00
2	3/31/2025	Conference Expense	5150		400.00
2	3/31/2025	Conference Expense	5150		218.13
2	3/31/2025	Prepaid Expense	1205		
To adjust expenses from FY 2026 to Prepaid Expenses. **TO REVERSE ON APRIL 1/25.**					
3	3/31/2025	Prepaid Expense	1205	3,520.00	
3	3/31/2025	Conference Expense	5150		3,520.00
To adjust prepaid portion of Momentum Organizational & Psychological Solutions March 25/25 invoice for faciliation at the April 2025 conference.					
4	3/31/2025	Prepaid Expense	1205	20,050.00	
4	3/31/2025	Membership Fees	5900		20,050.00
To adjust 3/4 of 2025 membership fees. **TO REVERSE ON APRIL 1/25.**					
5	3/31/2025	Grants & Contributions Repayable	2820	75,000.00	
5	3/31/2025	Other:Grants & Contributions	4325		75,000.00
To adjust contribution received from Red Cross to the correct account					

United Way of Northwest Territories

DFC1-1

Year End: March 31, 2025

Adjusting Journal Entries

Date: 4/1/2024 To 3/31/2025

Number	Date	Name	Account No	Debit	Credit
6	3/31/2025	Fire Relief Donations	4169	295,898.14	
6	3/31/2025	Deferred Rev - Designated Donations	2710	70,423.95	
6	3/31/2025	Deferred Rev - Designated Donations	2710		295,898.14
6	3/31/2025	Fire Relief Donations	4169		70,423.95
To adjust deferred wildfire relief revenues.					
7	3/31/2025	Other:Grants & Contributions	4325	70,423.95	
7	3/31/2025	Accrued Receivable	1215		66,903.95
7	3/31/2025	Accrued Receivable	1215		3,520.00
To adjust grant from Canada not yet receivable due to conference expenses pushed to 2025F - accounting for AJE 2 + 3.**TO REVERSE ON APRIL 1/25.**					
8	3/31/2025	Fire Relief Donations	4169	24,026.00	
8	3/31/2025	Deferred Rev - Designated Donations	2710		24,026.00
8	3/31/2025	Deferred Rev - Designated Donations	2710		
8	3/31/2025	Fire Relief Donations	4169		
To adjust administration fee expense on Government of Canada Grant and the impact on deferred revenue accordingly.					
				631,245.99	631,245.99

Net Income (Loss) 100,318.09



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September 29, 2025

United Way of Northwest Territories
PO Box 1145
Yellowknife, NT X1A 2N8

Dear Ebere

Re: Audit of 2025 Financial Statements

During the course of our audit of the financial statements of United Way of Northwest Territories for the year ended March 31, 2025, we identified some matters that may be of interest to management. The objective of an audit is to obtain reasonable assurance whether the financial statements are free of material misstatement, and it is not designed to identify matters that may be of interest to management in discharging its responsibilities. Accordingly, an audit would not usually identify all such matters. In addition, an audit cannot be expected to disclose defalcations and other irregularities and it is not designed to express an opinion as to whether the systems of internal control established by the management have been properly designed or have been operating effectively.

As a result of our observations, we have outlined some suggestions for your consideration. This report is not exhaustive, and deals with the more important matters that came to our attention during the audit. Minor matters were discussed verbally with your staff.

This communication is prepared solely for the information of management of United Way of Northwest Territories and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours very truly,

Crowe MacKay LLP

Chartered Professional Accountants

A handwritten signature in black ink, appearing to read "Jordan Day", written over a horizontal line.

Per: Jordan Day Accounting Professional Corporation
Incorporated Partner

Encl.

(12/13)

United Way of Northwest Territories

Observations and Recommendations - Appendix 1

Observation

The current signing authority with the Canada Revenue Agency (CRA) is not up-to-date. A request to update had been submitted to the CRA, but no confirmation has yet been received.

Implications

Unauthorized individuals could be accessing confidential information regarding the Organization. Furthermore, this does not allow the current Board of Directors (or other authorized individuals) to ensure the Organization is compliance with charity (T3010) or GST filings.

Recommendation

We recommend the Organization follow up with the request prior to December 2025 in an effort to resolve the matter before fiscal year end 2026. Please contact us if you require assistance.