[redacted]

Financial Reporting Package
United Way of Northwest Territories
March 31, 2023

Financial Reporting Package
United Way of Northwest Territories
March 31, 2023

Table of Contents	Section

[redacted]

Crowe MacKay LLP
5103 51st Street, PO Box 727
Yellowknife, NWT X1A 2N5
Main +1 (867) 920-4404
Fax +1 (867) 920-4135
www.crowemackay.ca

October 30, 2023

PRIVATE AND CONFIDENTIAL

Ebere Duru
United Way of Northwest Territories
PO Box 1145
Yellowknife, NT X1A 2N8

Dear Ebere:

We are pleased to provide you with this financial reporting package for United Way of Northwest Territories (the "Not for profit") for the year ended March 31, 2023. This financial reporting package contains all the engagement deliverables for the fiscal year. Please review the items carefully and let us know if you have any questions or concerns.

ACTION ITEMS FOR YOUR IMMEDIATE ATTENTION:

1. Enclosed you will find a copy of year end adjusting entries which should be posted to your general ledger on the date indicated. A copy of your adjusted trial balance is also included for your records, and to assist in verifying that the entries have been posted correctly.

2. Review the enclosed management letter and action the recommendations. If you have questions on the contents, please contact us.

3. Our invoice for services rendered has been emailed to you. Please remit payment within thirty days so that interest charges can be avoided.

If you would like to discuss these matters or have any questions, please contact our office.

Thank you for doing business with Crowe MacKay LLP.

Yours very truly,

Crowe MacKay LLP
Chartered Professional Accountants

VLackey

Per: Virginia Lackey, CPA, CA, CIA
Partner

Encl.

United Way of Northwest Territories

Financial Statements

March 31, 2023

United Way of Northwest Territories

Financial Statements

March 31, 2023

[redacted]

Crowe MacKay LLP
PO Box 727
5103 51st Street
Yellowknife, NWT X1A 2N5
Main +1 (867) 920-4404
Fax +1 (867) 920-4135
www.crowemackay.ca

Independent Auditors' Report

To the members of United Way of Northwest Territories

Qualified Opinion
We have audited the financial statements of United Way of Northwest Territories (the "Organization"), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and the results of its operations, its changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion
In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at and March 31 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Independent Auditors' Report (continued)

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Crowe MacKay LLP

Yellowknife, Canada
September 14, 2023 **Chartered Professional Accountants**

United Way of Northwest Territories

Statement of Financial Position

March 31,	2023	2022
Assets		
Current		
Cash and cash equivalents	**$ 245,335**	$ 357,300
Term deposits	**-**	41,513
Accounts receivable (note 3)	**16,859**	32,963
Prepaid expenses	**-**	108
	$ 262,194	$ 431,884
Liabilities		
Current		
Accounts payable and accrued liabilities	**$ 71,858**	$ 30,744
Deferred donations (note 4)	**25,066**	218,622
Donor designations payable	**626**	7,799
	97,550	257,165
Fund balances		
Unrestricted Net Assets	**113,703**	123,778
Restricted Reserve	**50,941**	50,941
	164,644	174,719
	$ 262,194	$ 431,884

Commitments (note 5)

Approved on behalf of the Board:

____________________ Director ____________________ Director

United Way of Northwest Territories

Statement of Operations

For the year ended March 31,	2023	2022
Revenues		
Donations and pledges		
Donations and pledges - corporate	**$ 122,146**	$ 63,751
Donations and pledges - individuals	**180,191**	191,218
Donations and pledges - fundraising	**6,065**	4,613
Funds transferred from other United Ways	**25,077**	16,667
Donations - Flood Relief (note 7)	**688,965**	346,231
	1,022,444	622,480
Other revenues		
Grant - Royal Bank of Canada	**10,000**	10,000
Investment Income	**2,129**	939
In-kind contributions - accounting	**5,000**	5,000
	17,129	15,939
Total revenues	**1,039,573**	638,419
Expenses		
Distribution expenses		
Administration	**2,851**	2,247
Community Investment (note 6)	**257,500**	180,750
Coordination expenses (note 7)	**6,613**	11,843
Donor designated	**26,596**	47,979
Memberships	**5,375**	5,409
NWT Flood Relief (note 7)	**678,385**	340,231
	977,320	588,459
General and administration expenses		
Administration	**21,334**	10,529
Advertising and promotion	**2,452**	1,951
Audit	**16,608**	13,315
Board meetings and development	**1,178**	1,151
Insurance	**694**	1,905
Interest and bank charges	**1,018**	576
Office	**5,088**	9,631
	48,372	39,058
Fundraising expenses		
Administration	**11,562**	5,940
Donor choice surcharge	**(1,612)**	(2,904)
Fees and charges	**10,038**	6,827
Coordination expenses (note 7)	**3,968**	-
	23,956	9,863
	1,049,648	637,380

United Way of Northwest Territories
Statement of Operations (continued)

For the year ended March 31,	2023	2022
Excess (deficiency) of revenues over expenses	**$ (10,075)**	$ 1,039

United Way of Northwest Territories

Statement of Changes in Net Assets

For the year ended March 31, 2023

	Unrestricted Net Assets	**Restricted Reserve**	**Total 2023**	Total 2022
Balance, beginning of year	$ 123,778	$ 50,941	**$ 174,719**	$ 173,680
Excess (deficiency) of revenues over expenses	(10,075)	-	**(10,075)**	1,039
Balance, end of year	**$ 113,703**	**$ 50,941**	**$ 164,644**	$ 174,719

United Way of Northwest Territories

Statement of Cash Flows

For the year ended March 31,	2023	2022
Cash provided by (used for)		
Operating activities		
Excess (deficiency) of revenues over expenses	**$ (10,075)**	$ 1,039
Change in non-cash working capital items		
Accounts receivable	**16,104**	(27,936)
Prepaid expenses	**108**	1,652
Accounts payable and accrued liabilities	**41,114**	(14,449)
Deferred donations	**(193,556)**	209,023
Donor designations payable	**(7,173)**	597
	(153,478)	169,926
Investing activities		
Investment in term deposits	**-**	(41,513)
Matured term deposits	**41,513**	41,102
	41,513	(411)
Increase (decrease) in cash	**(111,965)**	169,515
Cash, beginning of year	**357,300**	187,785
Cash, end of year	**$ 245,335**	$ 357,300

1. Nature of operations

United Way of Northwest Territories (the "Organization") is a not-for-profit organization incorporated under the Societies Act of the Northwest Territories. The Organization is a registered charity under section 149(1)(f) of the *Income Tax Act* and is a qualifying charitable organization under section 149.1(1). The status is maintained if it continues to comply with CRA requirements. The role of the Organization is to match resources of the community (fundraising campaign) to those areas of greatest need.

2. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

(a) Fund accounting

The Organization uses the following funds:

Restricted Reserve fund - is an internally restricted amount set aside at the direction of the Board. The reserve is intended to be made available if pledges are not sufficient to cover the operating costs of the Organization.

The Unrestricted Net Asset fund - is the accumulated fund balance available for day to day operations of the Organization as well as the revenues and expenses related to campaign activities, program activities, and community investments.

(b) Donated material and services

The Organization relies on volunteer time and donated goods and services to achieve its purposes. Because of the difficulty of determining their fair values, volunteer time and donated goods and services are not recognized in these financial statements except for when fair value information is readily available.

2. Significant accounting policies (continued)

(c) Financial instruments

Financial assets originated or acquired or financial liabilities issued or assumed in an arm's length transaction are initially measured at their fair value. In the case of a financial asset or financial liability not subsequently measured at its fair value, the initial fair value is adjusted for financing fees and transaction costs that are directly related to its origination, acquisition, issuance or assumption. Such fees and costs in respect of financial assets and liabilities subsequently measured at fair value are expensed.

The Organization subsequently measures the following financial assets and financial liabilities at amortized cost:

Financial assets measured at amortized cost include cash and cash equivalents, term deposits and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

At the end of each reporting period, management assesses whether there are any indications that financial assets measured at cost or amortized cost may be impaired. If there is an indication of impairment, management determines whether a significant adverse change has occurred in the expected timing or the amount of future cash flows from the asset, in which case the asset's carrying amount is reduced to the highest expected value that is recoverable by either holding the asset, selling the asset or by exercising the right to any collateral. The carrying amount of the asset is reduced directly or through the use of an allowance account and the amount of the reduction is recognized as an impairment loss to operations. Previously recognized impairment losses may be reversed to the extent of any improvement. The amount of the reversal, to a maximum of the related accumulated impairment charges recorded in respect of the particular asset, is recognized in operations.

(d) Revenue recognition

The Organization follows the deferral method of accounting for contributions. Contributions, including grants, are recognized as revenue in the year in which the related expenses are incurred and when received or receivable if the amount to be received can be reasonably estimated, collection is reasonably assured and all conditions related to the grant have been met.

Restricted donations are recognized as revenue in the year in which the restriction has been met.

Interest revenue is recognized as interest is earned.

(e) Cash equivalents

Cash and cash equivalents consist of cash on deposit and a savings account.

2. Significant accounting policies (continued)

(f) Use of estimates

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Accounts receivable

	2023	2022
GST Rebate	**$ 3,789**	$ 2,778
Other	**1,344**	3,982
PSAC Social Justice Fund	**-**	26,203
GNWT Payroll pledges	**11,726**	-
	$ 16,859	$ 32,963

4. Deferred donations

The opening balance represents restricted payroll pledges received during the period January to March, which were deferred until the following year when related allocations are made. Current year additions represent funds donated for flood relief that have not yet been distributed.

	2023	2022
Opening balance	**$ 233,662**	$ 9,599
Recognized in revenue	**(218,622)**	(9,599)
Donations received and deferred	**10,026**	218,622
	$ 25,066	$ 218,622

5. Commitments

The Organization has multi-year funding agreements with various other organizations. Future estimated minimum payments related to these agreements are as follows:

2024	$ 45,000
2025	30,000
	$ 75,000

6. Community investment

	2023	2022
CDETNO - Dress for Success (Paid to Yellowknife Women's Society)	$ 7,500	$ 7,500
Children First Society	10,000	7,500
Community Garden Society of Inuvik	7,500	-
Dehcho Divisional Education Council	-	7,500
Dene Nahjo - Urban Hide Camp (Paid to Tides Canada Foundation - recovery of 2020 grant)	-	(7,500)
Diocese of the Arctic	7,500	-
Ecology North	7,500	7,500
Food First Foundation	10,000	7,500
Food Rescue	15,000	7,500
Fort Smith Ecumenical Group	-	7,500
Foster Family Coalition	7,500	7,500
Girl Guides of Canada - Yellowknife District	10,000	-
Hay River Committee for Persons with Disabilities	15,000	-
Hay River Family Support Centre	15,000	15,000
Hay River Soup Kitchen	7,500	7,500
Home Base (Paid to The Side Door Ministries)	10,000	7,500
Inclusion Northwest Territories	7,500	7,500
Incorporated Hamlet of Tulita	7,500	7,500
Inuvik Youth Centre	7,500	7,500
Katl'odeeche First Nation	7,500	-
MacKenzie Recreation Association (Paid to Katl'odeeche First Nation)	-	15,000
Northern Mosaic Network (previously Rainbow Coalition)	7,500	7,750
Northern Mosaic Network (previously Rainbow Coalition - recovery of 2020 grant)	-	(7,500)
NWT Breast Health Action Group	-	7,500
NWT Literacy Council	7,500	7,750
Project Northern Birth Work (Paid to Makeway Charitable Society)	-	7,500
Sambaa K'e First Nation	-	7,500
Soaring Eagle Friendship Centre	-	7,500
Society of St. Vincent de Paul	7,500	7,500
Special Olympics NWT	7,500	-
Tree of Peace Friendship Centre	7,500	-
Ulukhaktok Food Bank (Paid to Hamlet of Ulukhaktok)	15,000	7,500
West Point First Nation	7,500	-
Yellowknife District No. 1 Education Authority	7,500	-
Yellowknife Playschool Association	7,500	-
Yellowknife Women's Society	7,500	-
YWCA NWT	15,000	7,750
Community investment distributions	$ 257,500	$ 180,750

7. Flood Relief

		2023		2022
Revenue				
Donations Received	$	**485,383**	$	564,853
Deferred revenue recognized		**218,622**		-
Less: Deferred revenue		**(15,040)**		(218,622)
		688,965		346,231
Distribution expenses				
Charter Community of K'asho Got'ine		**-**		113,019
Deh Gah Got'ie First Nation		**12,500**		-
Fort Simpson Historical Society		**4,622**		15,000
Fort Smith Ecumenical Group - Food Bank/Soup Kitchen		**-**		5,000
Hamlet of Enterprise		**10,000**		-
Hay River Pentecostal Chapel		**52,350**		-
Hay River Soup Kitchen		**10,000**		-
Inclusion Northwest Territories		**15,310**		-
Jean Marie River First Nation		**100,000**		-
Katl'odeeche First Nation		**71,400**		-
Liidlii Kue First Nation		**-**		22,563
NWT Association of Communities		**10,000**		-
Soaring Eagle Friendship Centre		**136,203**		15,000
Town of Hay River		**109,000**		-
Village of Fort Simpson		**120,000**		169,649
Yamozha Kue Society		**27,000**		-
Coordination expenses				
Fort Simpson Historical Society		**-**		3,363
Ivy & Dean Consulting		**6,613**		4,240
Jacq Brasseur		**-**		4,000
Nahanni Inn		**-**		240
Fundraising expenses		**3,967**		-
		688,965		352,074
	$	**-**	$	(5,843)

8. Government of Canada Workplace Charitable Campaign (GCWCC)

The GCWCC campaign costs are included in the Statement of Operations under fundraising expenses and can be further broken down as follows:

	2023	2022
Administration	$ -	$ 2,247
Office	-	285
Processing fees	5,702	-
	$ 5,702	$ 2,532

9. Economic dependence

The Organization is economically dependent on United Way Canada. The Organization relies on United Way Canada to provide support through which the operations can occur. If this relationship was to be cancelled the operations of the Organization would be materially affected.

10. Comparative amounts

Certain of the comparative amounts have been reclassified to conform with the financial statement presentation adopted for the current year.

11. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Liquidity risk

The Organization does have a liquidity risk in the accounts payable and accrued liabilities of $71,858 (2022 - $30,744). Liquidity risk is the risk that the Organization cannot repay its obligations when they become due to its creditors. The Organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due. This risk has not changed from the prior year.

(b) Credit risk

The Organization does have credit risk in cash and cash equivalents and term deposits of $228,887 (2020 - $168,607) and accounts receivable of $16,859 (2022 - $32,963). Credit risk is the risk that one party to a transaction will fail to discharge an obligation and cause the other party to incur a financial loss.The Organization reduces its exposure to credit risk by maintaining cash and cash equivalents and term deposits with Charter Canadian Banks. The credit risk related to its accounts receivable is minimal.

11. Financial instruments (continued)

(c) Concentration of credit risk

The Organization does have concentration of credit risk as a result of having funds with one major Canadian chartered bank in excess of its insurable limit. An insurable limit is the maximum amount that is insured by the Canadian Deposit Insurance Corporation in case of a bank failure. The Organization has $228,887 (2020 - $168,607) in chequing and savings accounts and term deposits This risk has not changed from the prior year.

United Way of Northwest Territories DFC2

Year End: March 31, 2023

Trial Balance

Adjusted G/L Balances

Account	Prelim	Adj's	Adj
1005 RBC - Operating Account	112,381.75	0.00	**112,381.75**
1015 RBC Savings Account	132,952.77	0.00	**132,952.77**
1200 Accounts Receivable	200.09	0.00	**200.09**
1205 Prepaid Expense	0.00	0.00	**0.00**
1215 Accrued Receivable	5,602.84	(670.39)	**4,932.45**
1330 RBC Primelink Cashable GIC	0.00	0.00	**0.00**
1499 Undeposited Funds	11,726.42	0.00	**11,726.42**
2000 Accounts Payable	(34,921.29)	0.00	**(34,921.29)**
2100 Accrued Liabilities	(1,478.14)	(34,951.00)	**(36,429.14)**
2200 Designations Payable	(625.50)	0.00	**(625.50)**
2305 RBC Credit Card	(507.68)	0.00	**(507.68)**
2710 Deferred Rev - Designated Donatior	0.00	(25,066.00)	**(25,066.00)**
3500 Retained Earnings	(124,573.55)	795.16	**(123,778.39)**
3502 Restricted Designation Reserve	(50,940.85)	0.00	**(50,940.85)**
4010 Charitable Income:Payroll Pledges:(	(106,476.60)	0.00	**(106,476.60)**
4020 Charitable Income:Payroll Pledges:F	(28,756.19)	0.00	**(28,756.19)**
4030 Charitable Income:Payroll Pledges:(	(8,654.09)	0.00	**(8,654.09)**
4103 Charitable Income:One Time Donati	(41.94)	0.00	**(41.94)**
4104 Charitable Income:One Time Donati	(29,995.00)	0.00	**(29,995.00)**
4105 Charitable Income:One Time Donati	(2,202.35)	0.00	**(2,202.35)**
4114 Charitable Income:Ongoing/Monthly	(4,065.00)	0.00	**(4,065.00)**
4150 Charitable Income:Fundraising/Spec	(1,335.00)	0.00	**(1,335.00)**
4163 Charitable Income:Fundraising/Spec	(3,394.92)	0.00	**(3,394.92)**
4164 Charitable Income:Fundraising/Spec	(1,335.00)	0.00	**(1,335.00)**
4167 Flood Relief Donations	(704,004.74)	15,040.00	**(688,964.74)**
4300 Charitable Income:Designated from	(35,102.58)	10,026.00	**(25,076.58)**
4325 Other:Grants & Contributions	(10,000.00)	0.00	**(10,000.00)**
4330 Charitable Income:Corporate Donati	(122,145.66)	0.00	**(122,145.66)**
4350 Charitable Income:In-Kind Donation:	0.00	0.00	**0.00**
4425 Other:Interest Income	(2,128.76)	0.00	**(2,128.76)**
4426 Grants- RBC	0.00	0.00	**0.00**
4450 Other:Other Income	(1,612.43)	0.00	**(1,612.43)**
5110 Finance/Administration Support	5,000.00	0.00	**5,000.00**
5115 Subcontractor - Coordinator	17,334.53	0.00	**17,334.53**
5120 Subcontractor - Book Keeping	13,412.50	0.00	**13,412.50**
5125 Board Meetings	1,177.64	0.00	**1,177.64**
5225 Office/General Administrative Exper	268.46	0.00	**268.46**
5250 Office/General Administrative Exper	948.49	0.00	**948.49**
5255 Website	50.00	0.00	**50.00**
5265 Office/General Administrative Exper	1,085.75	0.00	**1,085.75**

Account	Prelim	Adj's	Adj
5275 Office/General Administrative Exper	1,379.52	(795.16)	**584.36**
5300 Marketing - Campaign	0.00	0.00	**0.00**
5310 Marketing&Advertising - General	2,467.47	0.00	**2,467.47**
5321 Fundraising Events:Tampon Tuesda	576.86	0.00	**576.86**
5600 Community Investment	232,500.00	25,000.00	**257,500.00**
5640 NWT Flood Relief	678,384.80	0.00	**678,384.80**
5645 Flood Coordination Expenses	10,580.00	0.00	**10,580.00**
5651 Donor Designations	26,595.96	0.00	**26,595.96**
5700 Office/General Administrative Exper	1,017.54	0.00	**1,017.54**
5800 Audit/Review engagement	1,107.50	15,500.00	**16,607.50**
5850 Insurance	1,243.00	(549.00)	**694.00**
5900 Membership Fees	5,375.49	0.00	**5,375.49**
5950 Office/General Administrative Exper	(1,481.39)	0.00	**(1,481.39)**
5980 Process Fees	9,446.51	0.00	**9,446.51**
5995 Miscellaneous	0.00	670.39	**670.39**
5999 Office/General Administrative Exper	2,962.77	0.00	**2,962.77**
4450A Other income- admin	0.00	(5,000.00)	**(5,000.00)**
	0.00	**0.00**	**0.00**
Net Income (Loss)	**49,816.86**		**(10,075.37)**

United Way of Northwest Territories **DFC1**
Year End: March 31, 2023
Adjusting Journal Entries
Date: 4/1/2022 To 3/31/2023

Number	Date	Name	Account No	Debit	Credit
1	3/31/2023	Audit/Review engagement	5800	15,500.00	
1	3/31/2023	Accrued Liabilities	2100		15,500.00
		To record audit accural			
2	3/31/2023	Retained Earnings	3500	795.16	
2	3/31/2023	Office/General Administrative Expenses:Office S	5275		795.16
		To reconcile retained earnings			
3	3/31/2023	Accrued Liabilities	2100	5,000.00	
3	3/31/2023	Other income- admin	4450A		5,000.00
		To record the audit in-kind donations.			
4	3/31/2023	Accrued Liabilities	2100	549.00	
4	3/31/2023	Insurance	5850		549.00
		To adjust D&O insurance for April 1, 2023 - Jan 15, 2024 not paid as of March 31, 2023			
5	3/31/2023	Miscellaneous	5995	670.39	
5	3/31/2023	Accrued Receivable	1215		670.39
		To write-off 2018-2019 GST rebate due to expiry.			
6	3/31/2023	Community Investment	5600	25,000.00	
6	3/31/2023	Accrued Liabilities	2100		25,000.00
		To accrue the community investment funds to be paid.			
7	3/31/2023	Flood Relief Donations	4167	15,040.00	
7	3/31/2023	Deferred Rev - Designated Donations	2710		15,040.00
		To defer excess flood relief fund received during the year.			
PBC01	3/31/2023	Charitable Income:Designated from United Way	4300	10,026.00	
PBC01	3/31/2023	Deferred Rev - Designated Donations	2710		10,026.00

Number	Date	Name	Account No	Debit	Credit
		DO NOT RECORD To defer remaining portion of CSFR Administration Revenue as program running over 2 fiscal years.			
				72,580.55	**72,580.55**

Net Income (Loss) **(10,075.37)**

[redacted]

Crowe MacKay LLP

PO Box 727
5103 51st Street
Yellowknife, NWT X1A 2N5

Main +1 (867) 920-4404
Fax +1 (867) 920-4135

www.crowemackay.ca

September 14, 2023

United Way of Northwest Territories
PO Box 1145
Yellowknife, NT X1A 2N8

Dear Ebere

Re: Audit of 2023 Financial Statements

During the course of our audit of the financial statements of United Way of Northwest Territories for the year ended March 31, 2023, we identified significant weaknesses in internal control and some other matters that may be of interest to management. The objective of an audit is to obtain reasonable assurance whether the financial statements are free of material misstatement, and it is not designed to identify matters that may be of interest to management in discharging its responsibilities. Accordingly, an audit would not usually identify all such matters. In addition, an audit cannot be expected to disclose defalcations and other irregularities and it is not designed to express an opinion as to whether the systems of internal control established by the management have been properly designed or have been operating effectively.

As a result of our observations, we have outlined some suggestions for your consideration. This report is not exhaustive, and deals with the more important matters that came to our attention during the audit. Minor matters were discussed verbally with your staff.

This communication is prepared solely for the information of management of United Way of Northwest Territories and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours very truly,

Crowe MacKay LLP
Chartered Professional Accountants

Per: Virginia Lackey, CPA, CA, CIA
Partner

Encl.

(12/13)

United Way of Northwest Territories

Observations and Recommendations - Appendix 1

Observation
General journal entries are not reviewed and approved.

Implications
A key control to mitigate the risk of management override is to ensure general journal entries are supported, reviewed and approved.

Recommendation
We recommend that the Treasurer review general journal entries at least quarterly and document their review and approval (which can be electroncially done).

United Way of Northwest Territories

Observations and Recommendations - Appendix 2

Observation
GST Public Service Body Rebates have not been filed since 2018 fiscal year.

Implications
A rebate must be filed within four years of the last day of the claim period, potentially GST paid will be ineligible for the rebate.

Recommendation
The GST Public Service Body Rebates be filed as soon as possible. For GST66 should be completed for each six month period for each fiscal year (ie. one for April - September and one for October to March). The completed rebates can be mailed to:

Canada Revenue Agency
Sudbury Tax Centre
Post Office Box 20000, Station A
Sudbury ON P3A 5C1