

**United Way**

**Profit & Loss**

**Income**

	Budget 2017	2017 FORECAST	2017	2016
	Year-to-date			
4000 Charitable Income				
4005 Payroll Pledges				
4010 GNWT	118,993	118,993	118,993	94,299
4020 Federal Government	26,637	20,453	20,453	35,726
4030 Private	6,806	6,806	6,283	3,904
Total 4005 Payroll Pledges	152,436	146,252	145,729	133,929
4101 One Time Donation/Gift	20,460	24,500	7,718	21,241
4111 Ongoing/Monthly donation - Non-payroll	3,129	3,129	2,004	5,457
4150 Fundraising/Special Events	16,500	16,500	9,409	25,785
4300 Designated from United Ways	16,233	18,000	13,390	18,178
4330 Corporate Donations	32,350	47,152	21,652	32,104
4350 In-Kind Donations	4,000	4,000	222	3,715
4991 Pledge Loss	(4,217)	(4,217)	0	(3,064)
Total 4000 Charitable Income	<b>240,891</b>	<b>255,316</b>	<b>200,124</b>	<b>237,345</b>
4210 Other				
4325 Grants & Contributions	2,000	0	0	0
4225 Interest	415	415	0	347
4450 Other Income	2,900	2,900	431	2,973
Total 4210 Other	<b>5,315</b>	<b>3,315</b>	<b>431</b>	<b>3,320</b>
<b>Total Income</b>	<b>246,206</b>	<b>258,631</b>	<b>200,556</b>	<b>240,665</b>

**Distributions**

5600 Community Investment	170,000	180,000	5	0	155,000
5651 Donor Designations	43,340	45,340	6	25,316	41,678
<b>Total COGS</b>	<b>213,340</b>	<b>225,340</b>		<b>25,316</b>	<b>196,678</b>
<b>Gross Profit</b>	<b>32,866</b>	<b>33,291</b>		<b>175,240</b>	<b>43,987</b>
% of Pledges/Donations distributed	<b>88.6%</b>	<b>88.3%</b>		<b>12.7%</b>	<b>82.9%</b>
% Distributed including Other Income	<b>86.7%</b>	<b>87.1%</b>		<b>12.6%</b>	<b>81.7%</b>

**Expense**

5115 Subcontractor - Coordinator	36,400	33,000	7	19,217	24,739
5125 Board Development/Meetings	2,750	500	8	278	755
5130 Conference/Workshop expense	2,000	0	9	0	0
5225 Postage & Courier	300	300		245	56
5250 Telephone & Internet	1,600	1,600		391	1,266
5275 Office Supplies & Materials	2,700	1,500	10	787	2,395
5310 Marketing&Advertising	4,000	12,500	11	11,844	804
5700 Bank Service Charges	600	400		230	483
5800 Audit/Review engagement	8,600	8,600		898	8,569
5850 Insurance	1,630	1,630		1,327	1,621
5900 Membership Fees	3,000	3,000		0	1,516
5980 Process Fees	2,600	2,000		1,135	2,465
5999 GST/HST Expense	1,000	1,000		862	842
<b>Total Expense</b>	<b>67,180</b>	<b>66,030</b>		<b>37,214</b>	<b>45,511</b>
<b>Net Income (Loss)</b>	<b>(34,314)</b>	<b>(32,739)</b>		<b>138,026</b>	<b>(1,524)</b>

<b>Charitable Distributions</b>	213,340	76%	225,340	77%	25,316	40%	196,678	81%
<b>Administrative Expenses</b>	67,180	24%	66,030	23%	37,214	60%	45,511	19%
<b>TOTAL COSTS</b>	<b>280,520</b>		<b>291,370</b>		<b>62,530</b>		<b>242,189</b>	

**NOTES:**

- 1 Decrease due to error in processing Justice Department payroll pledges. No deductions taken in 2016 calendar year.
- 2 \$15,000 donation from private donor (\$5,000 higher than budgeted).
- 3 Unbudgeted \$10k donation from Dominion Diamonds, \$5k donation from PSAC, and \$10.5k donation from Outcrop more than offsets donations that are no longer anticipated to reoccur from previous year (CIBC, Imperial Oil - Special Events, Ledcor, Terrax)
- 4 Did not apply for any grants for Strategic Planning Session/Workshop or to attend Centraide conference.
- 5 Revenue is projected to be higher than budgeted allowing for an increase in Community Investment Funding.
- 6 Assumed large private donation will be designated and donation is higher than budgeted.
- 7 Projected not to bill for maximum annual hours.
- 8 Strategic Planning Session/Workshop not taking place in 2017.
- 9 No attendance at Centraide conference or AGM in 2017.
- 10 Costs projected to be lower than budgeted.
- 11 Costs are higher due to unbudgeted work on website improvements. Outcrop will be giving a corporate donation equal to the costs of the website improvements.

**United Way**  
**Balance Sheet**  
**As of December 31, 2016**

**ASSETS**

1000 · Cash	148,700
1200 · Accounts Receivable	25,644
1205 · Prepaid Expenses	0
1300 · Investments	69,613

**TOTAL ASSETS** **243,957**

**LIABILITIES & EQUITY**

**Liabilities**

2000 · Accounts Payable and Accrued Liabilities	5,834
2710 · Deferred Revenue	1,750

**Total Liabilities** **7,584**

**Equity**

3500 · Unrestricted Reserve	68,347
3502 · Restricted Reserve	30,000
Net Income	138,026

**Total Equity** **236,373**

**TOTAL LIABILITIES & EQUITY** **243,957**